

# GUILLERMO A. CRUCES

MARCH 2017

## PERSONAL DATA

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Address: Las Heras 3807 10C, Capital Federal, Argentina      Gender: Male  
Birthplace: Buenos Aires, Argentina      Date of birth: August the 1<sup>st</sup> 1975  
E-mail: gcruces@cedlas.org      Nationality: Argentine

## INTERESTS AND EXPERTISE

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Public and Economic Policy, Poverty and Inequality, Labor Economics, Impact Evaluation

## EDUCATION

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2001-2005:      PhD in Economics. Supervisor: Professor Frank Cowell.  
London School of Economics and Political Science (LSE). Completion: May 2005.  
Dissertation title: *Poverty, income fluctuations and work: Argentina, 1991-2002.*  
PhD Examinors: Dr. Anthony Atkinson and Dr. Jonathan Wadsworth

1999-2000:      MSc. in Economics, LSE, with Distinction. Field: Public economics.

1994-1998:      Licenciado (B.A.) in Economics, Hons. Gold Medal, UTDT class of 1994  
Universidad Torcuato Di Tella (UTDT), Buenos Aires, Argentina. Completion: Jul.1998

1984-1993:      Lycée Franco-Argentin Jean Mermoz, Baccalauréat Français. Buenos Aires, Argentina.

Awards:      2002-2005:      Comisión Nacional de Investigaciones Científicas, External scholarship.  
                         2000-2002:      British Council – Fundación Antorchas Scholarship (UK).  
                         1999-2000:      Chevening Scholar, Foreign and Commonwealth Office and British Council.

Languages:      Spanish (native), French (fully proficient-primary and secondary schooling) and English (fully proficient-postgraduate level).

## PROFESSIONAL EXPERIENCE

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April 2017-March 2018: Undersecretary for Development, Ministry of the Treasury, Argentina

From March 2008: Deputy director, Centro de Estudios Distributivos, Laborales y Sociales - UNLP

Feb. 2007-Feb. 2008: Senior Researcher and Director of the Labor Studies Program, Centro de Estudios Distributivos, Laborales y Sociales, Universidad Nacional de La Plata.  
www.cedlas.org

From June 2008:      Researcher, Consejo Nacional de Investigaciones Científicas, CEDLAS.

March 2005 - Feb2007: Economic Expert, Development Studies Unit, Economic Commission for Latin America and the Caribbean, Santiago de Chile (ECLAC-CEPAL).  
Working on poverty, income distribution and social protection in the region.

Nov. 2003-Apr. 2004: Economic Advisor, Department for Work and Pensions (UK)  
Economic Advisor in the Labour Markets Division, Working Age and Children Group

January-April 2003:      Consultant, World Bank, Social Protection (LCR). Part time  
Background paper for the Social Protection Report, Paraguay 2003.

June-October 2002:      Consultant, World Bank, PREM (LCR). Full time  
Short term consultant at PREM-LCR for Quentin Wodon.

July-September 2000:      Consultant, Secretaría de Defensa de la Competencia. Part time  
Consultant for the Secretary, Carlos Winograd, on the regulation of privatized utilities.

Jan. 1998-Sept. 1999:      Fundación Argentina para el Desarrollo con Equidad. Full time  
FADE was an economic and social policy think tank.

## IMPACT EVALUATIONS AND HOUSEHOLD SURVEYS (RECENT-SELECTED)

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- “Programa Juventud y Empleo”, youth labor market training program, Dominican Republic. For the World Bank. TTL: Juan Martín Moreno. Joint paper with Paloma Acevedo (IADB), Paul Gertler (UC Berkeley) and Sebastian Martinez (IADB). 2015.
- “Monitoring and Evaluation Workshop,” Kingston, Jamaica. Consultancy for the Inter American Development Bank. Workshop on evaluation of youth labor training and parenting programs. April 2015.
- “Promoting formal employment among youth: innovative experiences in Latin America and the Caribbean.” Review of policies for the region. Report for the International Labor Organization, joint with Evelyn Vezza. ISBN 978-92-2-129692-8. April 2015.
- “Programa Entra21”, youth labor market training program, Cordoba, Argentina. financed by FOMIN (Inter American Development Bank). Joint paper with Maria Laura Alzua and Carolina Lopez. 2014.
- “One Laptop Per Child Paraguay”, advisory for the CADEP-ID impact evaluation team. 2014.
- September 2011: Evaluation strategy, household survey design and implementation for the non contributive pension program “Ley del Adulto Mayor”, Unidad de Economía Social, Ministerio de Hacienda, Paraguay.
- March 2009: Director of the project *Survey of Subjective Perceptions of Income Distribution*. Implemented by CEDLAS with the support of Fundación Carolina (Spain). Survey of 1000 households, representative of the Greater Buenos Aires Area.
- December 2007: Director of the project *Survey of the Quality of Live in Buenos Aires Neighborhoods*. Implemented by CEDLAS for the Inter American Development Bank. Survey of 1000 households and urban infrastructure survey in four neighborhoods of Buenos Aires.
- June-August 2007: Director of the project *Survey of Perception of Cash Transfer Programs in Argentina*. Implemented by CEDLAS and Equipos MORI Argentina for the World Bank. Survey of 2500 households representative of the Argentine population (rural and urban). Data available at [www.cedlas.org/epps](http://www.cedlas.org/epps)

## ACADEMIC EXPERIENCE AND AWARDS

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*Affiliations:* IZA Research Fellow, since Oct. 2010.

*Visiting:* Jan.-Feb. 2015: *Visiting Scholar*, Center for Effective Global Action, Univ. of California-Berkeley  
Aug.-Dec. 2013: *Visiting Scholar*, David Rockefeller Center for Latin American Studies, Harvard University

Jan.-Feb. 2008: *British Academy Visiting Fellowship* at STICERD, LSE.

*Awards:* First place, *Premio Academia Nacional de Ciencias Económicas*, Argentina, 2013

First place, *Fundación Vidanta 2012*, Academic study:

“Propuesta y Proyecciones para reducir pobreza y desigualdad”, with L. Gasparini

First place, *Inter-American Award for Research on Social Security 2011*

Inter-American Conference on Social Security

*Teaching:*

Jun.-Aug 2012: Course on *Income distribution*, Maestría en Políticas Públicas, Universidad Torcuato Di Tella.

Dec. 2011: Senior instructor, *J-Pal Latin America* impact evaluation course, Universidad Torcuato Di Tella.

From Sept. 2008: Visiting professor, Distributive Economics, MSc. Econ., Universidad de San Andrés

From March 2007: Visiting professor of Labor Economics, Universidad de San Andrés, Argentina

From March 2007: Topics in Distributive Analysis, Master in Economics, UNLP, Argentina

October 2006: Course on Social Protection in LAC, ILO, Santiago de Chile

2005-2006: Topics on distributive analysis, ECLAC Summer school.

July 2000-Feb. 2005: Research assistant, STICERD, LSE. For Professor Frank Cowell.

Oct. 2000-Dec. 2002: Class teacher, Economics Department, LSE. “Economics B”. A. Marin and D. Quah.

Sept. 1996-Dec. 1998: Class teacher, Universidad Torcuato Di Tella.

“Economía I” (1998) and “Historia Económica Internacional” (1996-1998).

2006: Peer review (“rapporteur”) for the UK’s Economic and Social Research Council

*Refereeing-Editorial:*

From Nov. 2011: Associate editor, *Economía* (LACEA)

From Jan., 2011: Co-director, *Económica* (UNLP)

2009-2011: Member of the panel of the *Economía* journal (LACEA)

2001-present: Refereeing for publications: *American Economic Review*, *Economica*, *Research on Economic Inequality*, *Economic Journal*, *Bulletin of Economic Research*, *Economic Development and Cultural Change*, *CEPAL Review*, *Journal of Economic Inequality*, *Fiscal Studies*, *Desarrollo Económico*, *Population Studies*, *Social Research Indicators*, *Económica* (UNLP), *Journal of Population Economics*.

*Networks:* Apr. 2012: Network on Inequality and Poverty (LACEA/IDB/WB), Chair

2001-present: Member of the IADB “Social Policy Monitoring” network.

2000-present: Member of the World Bank “Network on Inequality and Poverty”.

## PUBLISHED ARTICLES

- “Social Incentives in Contributions: Field Experiment Evidence from the 2012 U.S. Presidential Campaigns”, with R. Perez-Truglia, *Journal of Political Economy*, 125 (4), 1208–1243, 2017.
- “Inflation Expectations, Learning and Supermarket Prices: Evidence from Field Experiments”, with A. Cavallo and R. Perez-Truglia, *American Economic Journal: Macroeconomics*, 9 (3), 1–35, 2017.
- “Learning from potentially biased statistics,” with A. Cavallo y R. Perez-Truglia, *Brooking Papers on Economic Activity*, Spring 2016, pages 59-108.
- “Youth Training Programs Beyond Employment. Experimental Evidence from Argentina”, with M. L. Alzua and C. Lopez, *Economic Inquiry*, Volume 54, Issue 4, pages 1839–1859, 2016.
- “Estimating poverty transitions using repeated cross-sections: a three-country validation exercise”, with P. Lanjouw, L. Lucchetti, E. Perova, R. Vakis y M. Viollaz, *Journal of Economic Inequality*, vol. 13(2), pages 161-179, 2015.
- “Work and tax evasion incentive effects of social insurance programs: Evidence from an employment-based benefit extension”, with M. Bergolo, *Journal of Public Economics*, Volume 117, Pages 211-228, 2014.
- “Clases Medias y Vulnerabilidad a la Pobreza. Reflexiones Desde América Latina”, with L.F. López-Calva, S. Lach and E. Ortiz-Juárez, *El Trimestre Económico*, Vol. Lxxxi (2), Núm. 322, Pp. 281-307, 2014.
- “Estimating poverty transitions using repeated cross-sections: a three-country validation exercise”, with P. Lanjouw, L. Lucchetti, E. Perova, R. Vakis and M. Viollaz, *Journal of Economic Inequality*, en prensa, 2014.
- “Biased Perceptions of Income Distribution and Preferences for Redistribution: Evidence from a Survey Experiment”, with R. Pérez-Truglia and M. Tetaz. *Journal of Public Economics* 98, pages 100-112, 2013.
- “Welfare programs and labor supply in developing countries. Experimental evidence from Latin America”, with María Laura Alzúa and Laura Ripani. *Journal of Population Economics* 26:1255–1284, 2013.
- “Poverty and Inequality in Latin America: A Story of Two Decades”, with L. Gasparini, *Journal of International Affairs*, Vol. 66, No. 2, pp. 51-63, 2013.
- “Income and Beyond: Multidimensional Poverty in Six Latin American Countries”, with D. Battiston, L. F. Lopez-Calva, M.A. Lugo and Santos, M. E. *Social Indicators Research*, 112 (2) pp. 291-314, 2013.
- “Economic Crises, Maternal and Infant Mortality, Low Birth Weight and Enrollment Rates: Evidence from Argentina’s Downturns”, with P. Gluzmann and L. F. López Calva, *World Development*, Vol. 40 (2), 2012.
- “Informality, Contributory and Non Contributory Programmes. Recent Reforms to the Social Protection System in Uruguay”, with Marcelo Bergolo, *Development Policy Review*, 31 (5): 531-551, 2013.
- “Robustness of Vulnerability Estimators Evidence from Panel Data for Argentina and Chile”, with Andrés Ham and Marcelo Bergolo, *Journal of Income Distribution* 21(1) pages 28-64, 2012.
- “Recent Trends in Income Inequality in Latin America”, with L. Gasparini and Leopoldo Tornarolli, *Economía* Vol. 11 (2) pp. 147-190 (journal of the Latin American and Caribbean Economic Association), 2011.
- “Payroll Taxes, Wages and Employment: Identification Through Policy Changes in Argentina”, with Sebastián Galiani and Susana Kidyba. *Labour Economics*, 17 (4), pages 743–749, 2010.
- “Refining the Basic Needs Approach: A multidimensional analysis of poverty in Latin America”, with María E. Santos, María A. Lugo, L. López Calva and Diego Battistón, *Research on Economic Inequality* Vol. 18, 2010.
- “Las asignaciones universales por hijo en Argentina: Impacto, discusión y alternativas,” with Leonardo Gasparini, *Económica-UNLP*, vol. LVI, pp. 145-186, 2010.
- “Desigualdad en Argentina. Una Revisión de la Evidencia Empírica”, with Leonardo Gasparini, *Desarrollo Económico*. Part I, Vol. 48, N° 192; part II, Vol. 49, N° 193, 2009.
- “E pur si muove? Movilidad, pobreza y desigualdad en América Latina”, with Adriana Conconi, Sergio Olivieri and Raúl Sánchez, *Económica* Vol. LIV - Nro. 1-2 - Enero-Diciembre 2008.
- “Fertility and Female Labor Supply in Latin America: New Causal Evidence”, with Sebastian Galiani. *Labour Economics*, 2007, Vol. 14, Issue 3, pp. 565-573.
- “Risk-Adjusted Poverty in Argentina: Measurement and Determinants”, with Quentin Wodon. *Journal of Development Studies* 2007, Vol. 43, No. 7, 1189–1214.
- “Challenges for Health and Social Protection in Latin America”, *Global Social Policy* 7(2), 2007, with D. Titelman.
- “Perceptions of Inequality and Risk”, with Frank Cowell, *Research on Economic Inequality*, Volume 12. Studies on Economic Well-Being, ed. by Y. Amiel and J. Bishop, Ch. 4, 2004.
- “Poverty Measurement Under Risk Aversion Using Panel Data”, with Paul Makdissi and Quentin Wodon, *Contributions to Economic Analysis & Policy*, Volume 3, Article 13, 2004.
- “Transient and chronic poverty in turbulent times: Argentina 1995-2002”, with Q. Wodon, *Economics Bulletin*, Vol. 9 no. 3 pp. 1-12, 2004.

“Argentina’s Crises and the Poor, 1995-2002”, with Quentin Wodon, *STICERD-DARP Working Paper 71*, July 2003. Published in *Económica*, Vol.XLIX, N°1-2, 2003.

## **BOOKS, CHAPTERS, BACKGROUND PAPERS AND REPORTS**

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*Growth, Employment, and Poverty in Latin America*, with Gary S. Fields, David Jaume, and Mariana Viollaz, WIDER Studies in Development Economics, Oxford University Press, ISBN: 9780198801085.

“Inequality in Education. Evidence for Latin America”, with C. García Domench and L. Gasparini, Chapter 15 in Cornia, G. (Ed.), *Falling Inequality in Latin America. Policy Changes and Lessons*. WIDER Studies in Development Economics, Oxford University Press, ISBN 978-0-19-870180-4, 2014.

“Labor Informality and the Incentive Effects of Social Protection Systems: Evidence from a Health Reform in Uruguay”, with M. Bergolo. Chapter 4 in *Social Security, Informal Sector, and Employment in Middle Income Countries: How to Protect Workers While Creating Good Jobs*, edited by M. Frölich, D. Kaplan, C. Pagés, J. Rigolini y D. Robalino, ISBN 978-0-19-968523-3, Oxford University Press, 2014.

“A Distribution in Motion: The Case of Argentina”, with Leonardo Gasparini, chapter 5 in *Declining Inequality in Latin America: A Decade of Progress?*, edited by Luis Felipe López Calva and Nora Lustig, Brookings Institution Press, ISBN 0-8157-0410-0, 2010.

“Well-being at the Sub-City Level: The Buenos Aires Neighborhood Quality of Life Survey”, with Andrés Ham and Martín Tetaz, forthcoming as chapter 4, *The Quality of Life in Latin American Cities: Markets and Perception*, edited by E. Lora, A. Powell, B. van Praag and P. Sanguinetti. ISBN: 0-8213-7837-6. Washington DC: Palgrave-Development Forum Series, 2010.

Participation in “Opinions and preferences toward income support”, Chapter 3 in *Argentina. Income support policies toward the Bicentennial*, World Bank, Washington DC, June 2009, ISBN 978-0-8213-8051-2. With the report’s editors.

“Comment on “Peaceable Kingdoms and War Zones: Preemption, Ballistics and Murder in Newark””, by Brendan O’Flaherty and Rajiv Forthcoming in *The Economics of Crime: Lessons for Latin America*, University of Chicago Press/NBER, ed. by Rafael Di Tella, Sebastian Edwards and Ernesto Schargrodsky, 2010.

Co-editor of the book *Los programas sociales en Argentina hacia el Bicentenario. Visiones y perspectivas*, with Juan Martín Moreno, Dena Ringold and Rafael Rofman, October 2008. Edited by the World Bank, Buenos Aires, ISBN 9-789879-805763.

“Introducción”, in *Los programas sociales en Argentina hacia el Bicentenario*, with Juan Martín Moreno, Dena Ringold and Rafael Rofman.

“Los programas sociales en la opinión pública. Resultados de la Encuesta de Percepción de Planes Sociales en la Argentina”, Chapter 2 in *Los programas sociales en Argentina hacia el Bicentenario*, with Helena Rovner

“Protección social en América Latina: cobertura, fuentes de financiamiento y organización de los sistemas”, with Daniel Titelman, Chapter II in Machinea, J. and Serra, N., *Hacia un nuevo pacto social. Políticas económicas para un desarrollo integral en América Latina*, ISBN 9788487072963, CEPAL and Fundació CIDOB, 2008.

Participation in ECLAC’s report *Shaping the Future of Social Protection: Access, Financing and Solidarity*, Santiago, 2006.

“Risk-Adjusted Poverty in Argentina: Measurement and Determinants”, with Quentin Wodon, In World Bank (2003), *Argentina Crisis and Poverty 2003. A Poverty Assessment*, Volume 2, and *STICERD-DARP Working Paper 72*, 2003.

“La Protección Social en Paraguay – Cobertura Previsional y Vulnerabilidad”, with Camila Arza. Paper for the Paraguay Social Protection Report, World Bank 2003.

## **WORKING PAPERS AND CONSULTANCY REPORTS**

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“Tax audits as scarecrows: Evidence from a large-scale field experiment,” with Marcelo L Bérgholo, Rodrigo Ceni, Matias Giacobasso and Ricardo Perez-Truglia, National Bureau of Economic Research Working Paper Working Paper 23631, 2017.

“Educational upgrading and returns to skills in Latin America: evidence from a supply-demand framework”, with L. Gasparini, S. Galiani, and P. Acosta, National Bureau of Economic Research Working Paper 24015, 2017.

“Living Up to Expectations: How Job Training Made Women Better Off and Men Worse Off”, with Paloma Acevedo, Paul Gertler, and Sebastian Martinez, National Bureau of Economic Research Working Paper 23264.

“Trade Liberalization and Informality: Short Run and Long Run Adjustment Mechanisms”, with M. Viollaz and G. Porto, mimeo, CEDLAS-UNLP, 2014.

“Inequality in Education. Evidence for Latin America”, with C. García Domench and L. Gasparini, United Nations University World Institute for Development Economics Research WIDER Working Paper 2011/x, 2011.

- “Labor informality and the incentive effects of social protection systems: Evidence from a health reform in Uruguay”, with M. Bérgolo, IDB Publications 62318, Inter-American Development Bank, Washington DC, 2011. Winner (first prize), *Inter-American Award for Research on Social Security 2011*, Inter-American Conference on Social Security.
- “Intra-generational Mobility and Repeated Cross-Sections: A three-country Validation Exercise”, with P. Lanjouw, L. Lucchetti, E. Perova, R. Vakis and M. Viollaz, Policy Research Working Paper Series 5916, The World Bank, 2011.
- “Biased Perceptions of Income Distribution and Preferences for Redistribution: Evidence from a Survey Experiment”, with R. Pérez-Truglia and M. Tetaz, IZA DP 5699 <http://ftp.iza.org/dp5699.pdf>, 2011.
- “Down and Out or Up and In? Polarization-Based Measures of the Middle Class for Latin America”, with Luis Felipe López Calva and Diego Battistón, CEDLAS Working Paper 113, 2011.
- “Vulnerability to poverty in Latin America. Empirical Evidence from cross-sectional data and robustness analysis with panel data”, with M. Bérgolo, L. Gasparini and A. Ham, Chronic Poverty Research Centre Working Paper N. 170, ISBN: 978-1-906433-83-3.
- “Las Asignaciones Universales por Hijo: Impacto, Discusión y Alternativas”, with Leonardo Gasparini. CEDLAS working paper 102, July 2010.
- “La flexibilidad laboral en América Latina: Las reformas pasadas y perspectivas futuras”, with A. Ham, Documento W LC/W.291, Colección Documentos de Proyecto, CEPAL, Santiago, Chile, August 2010.
- “Welfare programs and labor supply in developing countries. Experimental evidence from Latin America”, with María Laura Alzúa and Laura Ripani. CEDLAS working paper 95, March 2010. Under consideration.
- “Income and Beyond: Multidimensional Poverty in six Latin American countries”, with Diego Battistón, Luis Felipe Lopez Calva, Maria Ana Lugo and Maria Emma Santos, Oxford Poverty & Human Development Initiative (OPHI), Working Paper N. 17, and CEDLAS working paper 90 (November, 2009).
- “A Turning Point? Recent Developments on Inequality in Latin America and the Caribbean”, with Leonardo Gasparini, Leopoldo Tornarolli and Mariana Marchionni. CEDLAS working paper N. 81 (Feb., 2009).
- “Programas sociales y transferencias de ingresos en Uruguay: los beneficios no contributivos y las alternativas para su extensión”, with Rodrigo Arim and Andrea Vigorito, Serie de políticas sociales No. 146, CEPAL-Social Development Division, 2009.
- “A Distribution in Motion: The Case of Argentina. A Review of the Empirical Evidence”, with Leonardo Gasparini, UNDP project on “Markets, the State and the Dynamics of Inequality: How to Advance Inclusive Growth”, August 2008. Published as CEDLAS working paper N. 78 (November, 2008).
- “Programas Sociales en Argentina: Alternativas para la Ampliación de la Cobertura”, with Leonardo Gasparini. Published as CEDLAS working paper N. 77 (November, 2008).
- “Quality of Life in Buenos Aires’ Neighborhoods: Hedonic Price Regressions and the Life Satisfaction Approach”, with Andrés Ham and Martín Tetaz. Working paper for the project “Quality of Life in Urban Neighborhoods in LAC”, IADB. Published as Research Network Working Paper #R-559, Washington (September 2008).
- “Urban quality of life and real estate prices: distance to facilities and neighborhood characteristics in hedonic regressions for Buenos Aires”, with Gonzalo Fernández y Andrés Ham, working paper, CEDLAS, 2008.
- “Los programas sociales y los objetivos de desarrollo del Milenio en Argentina”, with Nicolás Epele and Laura Guardia, *Serie Políticas Sociales* 142, División de Desarrollo Social, CEPAL, Chile, April 2008.
- “E pur si muove? Movilidad, Pobreza y Desigualdad en América Latina”, with Adriana Conconi, Sergio Olivieri and Raúl Sánchez. *CEDLAS* working paper N. 62, December 2007.
- “Percepciones sobre los Planes Sociales en Argentina”, with Helena Rovner and Agustina Schijman, Serie de Documentos de Trabajo sobre Políticas Sociales N° 2, Oficina del Banco Mundial en Argentina, December 2007.
- “Social protection and health systems in Latin America and the Caribbean”, with Oscar Cetrángolo and Daniel Titelman, manuscript, presented at the WIDER Conference on Health Equity, Helsinki, September 2007.
- “Instituciones de la política social: objetivos, principios y atributos”, with J. L. Machinea. Santiago : CEPAL, 2006. 37 p. (*Serie Informes y Estudios Especiales*, n. 17), LC/L.2573-P
- “Evaluating the Impact of Income Fluctuations on Poverty”, manuscript, presented at the WIDER Jubilee Conference, June 2005.
- “Income Fluctuations, Poverty and Well-Being Over Time: Theory and Application to Argentina,” *STICERD-DARP Working Paper* 76, 2005.
- “Generalizing the Causal Effect of Fertility on Female Labor Supply”, with Sebastian Galiani. William Davidson Institute Working Paper Number 625, University of Michigan, October 2003.

- “Poverty Measurement Under Risk Aversion Using Panel Data”, with Paul Makdissi and Quentin Wodon, *Cahiers de Recherche – Université de Sherbrooke*, 03-06, 2003.
- “Perceptions of Risk: An Experimental Approach Using Internet Questionnaires”, with Frank Cowell, *STICERD-DARP Working Paper 70*, May 2003. Forthcoming, *Research on Economic Inequality*.
- “Beyond the Buzzword ‘Social Capital’ in Economics”, *STICERD Annual Review*, 2001.
- “Participation, Poverty and Exclusion: Evidence From Argentina”, manuscript, 2001.
- “Inflation And Income Distribution: A Survey Of Research Strategies For Empirical Estimation (With An Application To The Argentine Case)”- April 2000. MSc. Thesis, LSE.
- “Regulación y Competencia en los Servicios Públicos Privatizados, Diagnóstico y Propuestas”, with M. Rodríguez Pardina and D. Petrecola, *FADE Policy Note* N°. 3, 1999.